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Illinois Chamber Responds to Governor Pritzker's State of the State and Budget Address

The Illinois Chamber of Commerce appreciates Governor Pritzker's FY27 Budget Recommendation that seeks to address many of today's economic challenges. We understand that balancing a budget requires making tough decisions with limited resources. However, this budget proposal contains several concerning provisions that send the wrong signal to existing Illinois businesses and those seeking to locate here.

The Chamber certainly shares the Governor's desire to build more housing, spur nuclear energy development to lower the cost of energy for consumers, and invest in vocational training programs. Unfortunately, the Governor's proposal also relies on policies that could have negative impacts on business development, cost of living, and overall tax burden on Illinois job-creators.

Today's announcement that the State will be suspending the Data Center Investment Tax Credit, one of Illinois' greatest economic development tools in recent history, risks accelerating the State's negative economic outlook. Further, relying on flawed revenue and regulation proposals, such as the Net Operating Loss Deduction corporate tax change, the Social Media Platform Fee, the so-called "junk" fee ban, and misguided policy targeting our robust insurance industry, sends the wrong message to Illinois employers and the workers and communities they support.

The Illinois Chamber of Commerce remains committed to working with the General Assembly, Governor's Office, and willing partners to advance innovative solutions that prioritize economic growth, affordability, and fiscal stability.

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