



ILLINOIS CHAMBER
OF COMMERCE

NEWS RELEASE

FOR IMMEDIATE RELEASE
August 13, 2017

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Illinois Chamber of Commerce President & CEO Todd Maisch's statement on HB 162:

"We are glad to see bipartisan support from lawmakers on HB 162, especially, in a time at the Capitol where there is widespread debate over many complex issues. This bill is an improved version of EDGE and contains several provisions first proposed by the Chamber.

The components of the EDGE credit, as revised by this legislation, may include credit for training expenses of new employees, an enhanced credit for investment and job creation in distressed communities, and credit for job retention by existing businesses in appropriate cases.

Small and mid-size businesses, as well as communities across the state are getting some additional support that would be beneficial for the entire employer community. The legislation serves as a vital economic tool to propel Illinois' business climate on a pathway to success."

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